Flux

The Decentralized Computational Network

Blockchain-As-A-Service solutions built on the blockchain

XDAO 2.0

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Flux Community Governance Proposal

Introduction

Flux is a decentralized platform committed to empowering community-driven innovation and decision-making. This proposal outlines the governance model facilitating transparent, fair, and efficient voting for community proposals.

Objective

The primary objective of this governance system is to provide an inclusive platform where Flux community members can participate in decision-making processes that shape the future of the Flux ecosystem. We aim to ensure every stakeholder's voice is heard, fostering a culture of collaboration and accountability.

Governance Model Overview

The Flux governance model is structured to encourage active participation and responsible voting. Key components of the system include:

1. **Proposal Submission**
   - Any community member can submit a proposal for consideration.
   - Proposals should clearly outline objectives, expected outcomes, and the required resources.
2. **Proposal Review and Validation**
   - Once submitted, proposals undergo a validation process to ensure they meet the necessary criteria for consideration. This includes checking for technical feasibility, alignment with Flux's mission, and potential impact.
3. **Community Discussion**
   - Validated proposals are open for community discussion on Flux forums in Discord. This stage encourages feedback, suggestions, and potential improvements to the proposal.
4. **Voting Mechanism**
   - Voting is conducted on the Flux platform using a decentralized voting system. Community members can cast their votes based on the weight of their holdings or contributions to the network.
   - The predefined voting period ensures sufficient time for all members to participate.

Voting Process

To ensure a fair and decentralized voting system, the following voting structure is proposed, incorporating nodes, miners, and holders:

1. **Nodes**
   - FluxNode operators play a critical role in securing and maintaining the network. Each node is granted voting power based on its tier level (Cumulus, Nimbus, Stratus), ensuring that node operators have a say in governance.
   - Higher-tier nodes will receive additional weight in voting due to their increased network contribution.
2. **Miners**
   - Miners secure the network through proof-of-useful-work and are integral to its operation. Miners' voting rights can be proportional to their mining activity over a predefined period.
   - Mining pools may also be granted voting power based on their total hash rate contribution, with individual miners participating through their respective pools. Vote with your hash.
3. **Holders**
   - FLUX holders are given voting rights based on the amount of FLUX they hold. Titan staking and node structure will ensure only active and committed holders participate in governance.
   - A time-based weighting system can be applied to reward long-term holders with more influence. To vote, all assets must be maintained in Zelcore or SSP.
4. **Voting Implementation**
   - A blockchain-based voting system is implemented to record votes transparently and immutably.
   - All voting will be done on the mainchain; this version does not support Parallel Assets.
   - The voting process will include a snapshot mechanism to prevent last-minute manipulations and ensure fairness. (TBD)

Implementation and Oversight

- Successful proposals move into the implementation phase, where progress is tracked and reported to the community.
- An oversight committee ensures adherence to the proposal's original intent and objectives.

Key Features

- **Decentralized and Transparent:** All voting records and proposal outcomes are stored on the blockchain, ensuring transparency and immutability.
- **Inclusive Participation:** The governance model is designed to include all community members, regardless of their technical expertise or investment size.
- **Accountability:** Proposals are subject to community oversight, ensuring responsible resource use and alignment with the Flux vision.

Benefits

- **Empowered Community:** By involving the community in governance, Flux fosters a sense of ownership and collective responsibility.
- **Innovation-Driven Growth:** Open governance encourages diverse ideas and solutions, driving innovation and growth within the Flux ecosystem.
- **Sustainable Development:** Transparent and fair governance leads to sustainable and resilient platform development.

Conclusion

The proposed governance model for Flux represents a significant step toward true decentralization and community empowerment. By adopting this system, Flux aims to enhance collaboration, accountability, and innovation within its ecosystem. We invite all community members to engage actively in this process and help shape Flux's future.

Phase 2 Overview:

As Flux has grown as a project, a more formal and well-developed autonomous organization structure is needed. Flux is a project governed by the community, node ops, miners, and holders, and, as such, a more formal process to include all participants is required.

Rules for XDAO 2.0

In Scope:

The following will be the in-scope items that the XDAO needs to vote on:

- Consensus changes (PoW, PoUW)
- Development and grant funding
- Voting on parallel asset development (Proposal from the core team or community members)
- Terms of service for the platform
- Enforcement of terms of service
- Treasury and charitable contributions

Not in Scope:

Expected operational developments of the Flux platform. InFlux Technologies Limited can develop as the "preferred development" team on the platform. All Core members would manage ongoing development and upkeep of day-to-day operations. This would include personnel, management, budgeting, and a reporting structure to the community via a quarterly development report. The XDAO can add more development teams as the community deems fit to ensure the project's growth.

- InFlux Technologies Limited, a United State and United Kingdom company, is a holding company and developer building on the Flux network. To date, they have completed all the development on the platform, including Flux, FluxOS, FluxNodes, ZelID, d2FA, FluxLabs, and more.
- InFlux Limited, a United States company, will be used to develop, build, and maintain platform projects where appropriate.
- The formation of the Flux Foundation in Texas will be completed and run by this DAO to ensure decentralization.

XDAO Voting Change Proposal

Currently

Community members who run a node conduct all XDAO voting. Each 1000 Flux in a node represents a vote.

Cumulus = 1 vote
Nimbus = 12.5 votes
Stratus = 40 votes

This leaves out miners and Flux holders who cannot run nodes.

Voting Process

Description :

- **Miners (Solo)**
    - Votes will be accumulated for every 1000 Flux locked in staking (Titan); 1000 Flux = 1 vote.

- **Miners (Pooled)**
    - Delegates vote to pool must have Flux locked in staking for some time (TBD)

- **Node op**
    - Cumulus- 1000 Flux = 1 vote
    - Nimbus- per 1000 Flux, 12.5 votes
    - Stratus- per 1000 Flux= 40 votes
    - BAMF- TBD

Proposal Submission Template

(All questions must be completed)

To streamline the proposal process and ensure clarity, all proposals must follow the structured template below:

Flux Governance Proposal Template

1. Proposal Title:

- A clear and concise title summarizing the proposal.

2. Proposal Summary:

- A brief description of the proposal, highlighting key objectives and expected impact.

3. Problem Statement:

- Clearly define the issue or challenge that this proposal aims to address.

4. Proposed Solution:

- A detailed explanation of the solution, including technical specifications, implementation steps, and required resources.

5. Expected Outcomes and Benefits:

- Describe the anticipated results and how they will positively impact the Flux ecosystem.

6. Budget and Resource Allocation:

- Outline the necessary budget, resources, and funding requirements.

7. Implementation Timeline:

- Provide an estimated timeline for execution, including key milestones.

8. Community Involvement:

- Explain how the community can participate, provide feedback, or contribute to the project.

9. Potential Risks and Mitigation Strategies:

- Identify possible risks and present strategies to mitigate them.

10. Conclusion:

- Summarize the key points and reinforce the importance of the proposal.

11. Contact Information:

- Provide details for reaching out to the proposal author for further discussion.

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